

Personal Data Disclosure

Medici Bank International, LLC (“MBI”) utilizes various sources to confirm a person’s identity. During the use of these sources the protection of your identity is always at the forefront therefore, to confirm your identity and reduce the possibility of identity theft MBI uses multiple third-party providers solely for identification confirmation and fraud prevention services. Your data is not used for Marketing purposes. A detailed explanation is available in our Privacy Policy. Some of the data sources may include but are not limited to the following:

Government databases: The government mandates that all US financial institutions run certain checks. These checks are to avoid opening an account for individuals or businesses that are or may have been linked to financial crimes such as money laundering or terrorism. It also restricts us from doing business with certain countries. We verify the US Treasury’s OFAC list of Specially Designated Nationals (SDN) to ensure that your information is not on it.

IP providers: The internet protocol address that you are using may be verified. We do this to ensure that someone located in a country where we cannot do business is not applying for an account. This information is also, on occasions, used to prevent potential account fraud.

Personal ID Scan: We will ask you for a copy of your identification to confirm your name, address and other information matches that of a real person.

Public records: We use public records to confirm you are who you say you are. We want to make sure your name, address, and other info match a real person. Basically, we are just ensuring that the info you provide is the same as that in census files, tax records, and court filings.